



INCOME STATEMENT

'000 AMD	Q4 2023	Q4 2022	2023	2022	Variance Q4 2023/ Q4 2022	Variance 2023/ 2022
Interest income	725,602	242,177	2,006,014	1,258,388	3.00x	59.41%
Interest expenses	617,978	313,862	1,807,434	1,159,338	96.89%	55.90%
Net interest income	107,624	-71,685	198,580	99,050		100.48%
Fee and Commission income	2,189,289	2,383,982	12,602,985	3,959,508	-8.17%	3.18x
Fee and Commission expense	499,824	888,210	1,693,711	992,278	-43.73%	70.69%
Net fee and commission income	1,689,465	1,495,772	10,909,274	2,967,230	12.95%	3.68x
Dividend income	194		194			
Net trade income	2,445,817	3,398,990	7,547,715	7,567,236	-28.04%	-0.26%
Other operating income	2,193	2,108	8,539	8,709	4.03%	-1.95%
Operating Income	4,245,293	4,825,185	18,664,302	10,642,225	-12.02%	75.38%
Net withdrawals to possible asset loss reserves		-13,632		-13,632		
Administrative expenses	3,685,917	3,370,236	11,222,423	7,632,599	9.37%	47.03%
Other Operating expenses	59,836	28,941	148,061	71,456	2.07x	2.07x
Net gain from investment in statutory capital of other entities	59,855	4,729	59,855	4,729	12.66x	12.66x
Income before taxes	559,395	1,444,369	7,353,673	2,956,531	-62.27%	2.49x
Profit tax charges	-42,803	235,282	1,109,027	419,294		2.64x
Net income	602,198	1,209,087	6,244,646	2,537,237	-50.19%	2.46x
Other comprehensive income	Q4 2023	Q4 2022	2023	2022		
Net Gain on Available-for-Sale Financial Assets	-645,956	119,022	531,325	-101,377		
Other comprehensive income Tax	116,272	-21,379	-95,638	18,293		
Total other Comprehensive Income	-529,684	97,643	435,687	-83,084		
Total Comprehensive income	72,514	1,306,730	6,680,333	2,454,153		



BALANCE SHEET

'000 AMD	31 December 2023	31 December 2022
ASSETS		
Cash & cash balances with CBA		735
Claims on banks & other fin. institutions	6,670,975	5,607,585
Financial instruments at fair value through profit or loss	10,009,295	3,552,947
Claims on customers	484,655	325,179
Available-for-sale financial assets	27,199,950	8,158,660
Financial assets held-to-maturity		
Investments in statutory capital of other entities	226,976	167,121
PP&E and intangibles	384,638	367,344
Deferred tax assets	26,061	51,029
Other assets	204,874	174,788
TOTAL ASSETS	45,207,424	18,405,388
LIABILITIES		
Due to banks and other fin. institutions	26,128,394	9,197,298
Due to customers	4,845,535	558,906
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities		
Reserves	27,677	27,677
Other liabilities	3,226,941	4,055,812
TOTAL LIABILITIES	34,228,547	13,839,693
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	462,823	27,137
Retained earnings	10,040,893	4,063,397
Other items of equity		
TOTAL EQUITY	10,978,877	4,565,695
TOTAL EQUITY AND LIABILITIES	45,207,424	18,405,388