



INCOME STATEMENT

'000 AMD	Q1 2024	Q1 2023	3m 2024	3m 2023	Variance Q1 2024 / Q1 2023	Variance 3m 2024 / 3m 2023
Interest income	884,970	318,486	884,970	318,486	177.87%	177.87%
Interest expenses	572,871	287,029	572,871	287,029	99.59%	99.59%
Net interest income	312,099	31,457	312,099	31,457	892.14%	892.14%
Fee and Commission income	2,163,515	3,781,442	2,163,515	3,781,442	-42.79%	-42.79%
Fee and Commission expense	329,656	889,156	329,656	889,156	-62.92%	-62.92%
Net fee and commission income	1,833,859	2,892,286	1,833,859	2,892,286	-36.59%	-36.59%
Dividend income	0	0	0	0		
Net trade income	1,998,876	2,855,564	1,998,876	2,855,564	-30.00%	-30.00%
Other operating income	19,947	2,083	19,947	2,083	857.61%	857.61%
Operating Income	4,164,781	5,781,390	4,164,781	5,781,390	-27.96%	-27.96%
Net withdrawals to possible asset loss reserves	83,904	0	83,904	0		
Administrative expenses	2,648,140	306,987	2,648,140	306,987	762.62%	762.62%
Other Operating expenses	29,291	32,594	29,291	32,594	-10.13%	-10.13%
Net gain from investment in statutory capital of other entities	0	0	0	0		
Income before taxes	1,403,446	5,441,809	1,403,446	5,441,809	-74.21%	-74.21%
Profit tax charges	333,370	963,812	333,370	963,812	-65.41%	-65.41%
Net income	1,070,076	4,477,997	1,070,076	4,477,997	-76.10%	-76.10%
Other comprehensive income	Q1 2024	Q1 2023	3m 2024	3m 2023		
Net Gain on Available-for-Sale Financial Assets	1,521,107	189,882	1,521,107	189,882		
Other comprehensive income Tax	273,799	34,179	273,799	34,179		
Total other Comprehensive Income	1,247,308	155,703	1,247,308	155,703		
Total Comprehensive income	2,317,384	4,633,700	2,317,384	4,633,700		



BALANCE SHEET

'000 AMD

31 March 2024

31 December 2023

ASSETS

Cash & cash balances with CBA	0	0
Claims on banks & other fin. institutions	9,036,783	6,670,975
Financial instruments at fair value through profit or loss	7,571,044	10,009,295
Claims on customers	556,322	484,655
Available-for-sale financial assets	33,683,632	27,199,950
Financial assets held-to-maturity	0	0
Investments in statutory capital of other entities	226,976	226,976
PP&E and intangibles	376,292	384,638
Deferred tax assets	0	26,061
Other assets	687,284	204,874
TOTAL ASSETS	52,138,333	45,207,424

LIABILITIES

Due to banks and other fin. institutions	28,640,343	26,128,394
Due to customers	5,841,627	4,845,535
Financial liabilities at fair value through profit or loss	0	0
Deferred tax liabilities	252,497	0
Reserves	27,677	27,677
Other liabilities	4,079,928	3,226,941
TOTAL LIABILITIES	38,842,072	34,228,547

EQUITY

Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	1,710,131	462,823
Retained earnings	11,110,969	10,040,893
Other items of equity	0	0
TOTAL EQUITY	13,296,261	10,978,877
TOTAL EQUITY AND LIABILITIES	52,138,333	45,207,424