



## INCOME STATEMENT

'000 AMD	Q1 2023	Q1 2022	3m 2023	3m 2022	Variance Q1 2023/ Q1 2022	Variance 3m 2023/ 3m 2022
Interest income	318,486	257,462	318,486	257,462	23.70%	23.70%
Interest expenses	287,029	219,054	287,029	219,054	31.03%	31.03%
<b>Net interest income</b>	<b>31,457</b>	<b>38,408</b>	<b>31,457</b>	<b>38,408</b>	<b>-18.10%</b>	<b>-18.10%</b>
Fee and Commission income	3,781,442	66,391	3,781,442	66,391	56.96x	56.96x
Fee and Commission expense	889,156	33,428	889,156	33,428	26.60x	26.60x
<b>Net fee and commission income</b>	<b>2,892,286</b>	<b>32,963</b>	<b>2,892,286</b>	<b>32,963</b>	<b>87.74x</b>	<b>87.74x</b>
Dividend income						
Net trade income	2,855,564	-77,221	2,855,564	-77,221		
Other operating income	2,083	2,190	2,083	2,190	-4.89%	-4.89%
<b>Operating Income</b>	<b>5,781,390</b>	<b>-3,660</b>	<b>5,781,390</b>	<b>-3,660</b>		
Net withdrawals to possible asset loss reserves						
Administrative expenses	306,987	33,035	306,987	33,035	9.29x	9.29x
Other Operating expenses	32,594	12,242	32,594	12,242	2.66x	2.66x
Net gain from investment in statutory capital of other entities						
<b>Income before taxes</b>	<b>5,441,809</b>	<b>-48,937</b>	<b>5,441,809</b>	<b>-48,937</b>		
Profit tax charges	963,812	-28,939	963,812	-28,939		
<b>Net income</b>	<b>4,477,997</b>	<b>-19,998</b>	<b>4,477,997</b>	<b>-19,998</b>		
Other comprehensive income	<b>Q1 2023</b>	<b>Q1 2022</b>	<b>3m 2023</b>	<b>3m 2022</b>		
Net Gain on Available-for-Sale Financial Assets	189,882	-299,557	189,882	-299,557		
Other comprehensive income Tax	-34,179	53,920	-34,179	53,920		
Total other Comprehensive Income	155,703	-245,637	155,703	-245,637		
Total Comprehensive income	<b>4,633,700</b>	<b>-265,635</b>	<b>4,633,700</b>	<b>-265,635</b>		



## BALANCE SHEET

'000 AMD	31 March 2023	31 December 2022
<b>ASSETS</b>		
Cash & cash balances with CBA		735
Claims on banks & other fin. institutions	11,678,064	2,958,245
Financial instruments at fair value through profit or loss	7,835,728	3,552,966
Claims on customers	523,217	1,322,911
Available-for-sale financial assets	9,618,547	8,158,660
Financial assets held-to-maturity		
Investments in statutory capital of other entities	167,122	167,122
PP&E and intangibles	366,617	367,345
Deferred tax assets	53,609	53,910
Other assets	3,012,363	1,841,807
<b>TOTAL ASSETS</b>	<b>33,255,267</b>	<b>18,423,701</b>
<b>LIABILITIES</b>		
Due to banks and other fin. institutions	11,524,277	9,197,297
Due to customers	10,691,522	558,906
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities		
Reserves	293,784	293,784
Other liabilities	1,615,593	3,947,085
<b>TOTAL LIABILITIES</b>	<b>24,125,176</b>	<b>13,997,072</b>
<b>EQUITY</b>		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	168,413	12,710
Retained earnings	8,486,517	3,938,758
Other items of equity		
<b>TOTAL EQUITY</b>	<b>9,130,091</b>	<b>4,426,629</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,255,267</b>	<b>18,423,701</b>