

## INCOME STATEMENT

'000 AMD	Q4 2021	Q4 2020	2021	2020	Variance Q4 2021/ Q4 2020	Variance 2021/ 2020
Interest income	279,924	324,212	1,227,452	1,134,095	-13.66%	8.23%
Interest expenses	238,834	177,522	944,522	613,692	34.54%	53.91%
<b>Net interest income</b>	<b>41,090</b>	<b>146,690</b>	<b>282,930</b>	<b>520,403</b>	<b>-71.99%</b>	<b>-45.63%</b>
Fee and Commission income	72,890	69,619	247,962	241,690	4.70%	2.60%
Fee and Commission expense	34,382	33,546	124,438	108,387	2.49%	14.81%
<b>Net fee and commission income</b>	<b>38,508</b>	<b>36,073</b>	<b>123,524</b>	<b>133,303</b>	<b>6.75%</b>	<b>-7.34%</b>
Dividend income						
Net trade income	5,476	-13,947	-40,599	173,020		
Other operating income	5,538	189	6,101	950	2830.16%	542.21%
<b>Operating Income</b>	<b>90,612</b>	<b>169,005</b>	<b>371,956</b>	<b>827,676</b>	<b>-46.39%</b>	<b>-55.06%</b>
Net withdrawals to possible asset loss reserves						
Administrative expenses	46,283	54,123	199,161	217,252	-14.49%	-8.33%
Other Operating expenses	15,368	51,522	39,141	62,629	-70.17%	-37.50%
Net gain from investment in statutory capital of other entities	-4,302	49,519	13,064	72,514		-81.98%
<b>Income before taxes</b>	<b>24,659</b>	<b>112,879</b>	<b>146,718</b>	<b>620,309</b>	<b>-78.15%</b>	<b>-76.35%</b>
Profit tax charges	22,804	17,632	-14,403	88,084	29.33%	
<b>Net income</b>	<b>1,855</b>	<b>95,247</b>	<b>161,121</b>	<b>532,225</b>	<b>-98.05%</b>	<b>-69.73%</b>
<b>Other comprehensive income</b>	<b>Q4 2021</b>	<b>Q4 2020</b>	<b>2021</b>	<b>2020</b>		
Net Gain on Available-for-Sale Financial Assets	-24,056	-852,439	-656,028	-508,691		
Other comprehensive income Tax	4,330	153,439	118,085	91,564		
Total other Comprehensive Income	-19,726	-699,000	-537,943	-417,127		
<b>Total Comprehensive income</b>	<b>-17,871</b>	<b>-603,753</b>	<b>-376,822</b>	<b>115,098</b>		

## BALANCE SHEET

'000 AMD

31 December 2021

31 December 2020

### ASSETS

Cash & cash balances with CBA	3,513	534
Claims on banks & other fin. institutions	127,656	541,117
Financial instruments at fair value through profit or loss	1,215,848	2,803,697
Claims on customers	89,818	62,479
Available-for-sale financial assets	11,315,359	13,543,113
Financial assets held-to-maturity		
Investments in statutory capital of other entities	157,717	144,654
PP&E and intangibles	388,862	245,884
Deferred tax assets		
Other assets	27,537	23,406
<b>TOTAL ASSETS</b>	<b>13,326,310</b>	<b>17,364,884</b>

### LIABILITIES

Due to banks and other fin. institutions	10,841,353	14,081,368
Due to customers	11,726	9,405
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	2,965	115,582
Reserves	28,465	32,458
Other liabilities	205,859	272,872
<b>TOTAL LIABILITIES</b>	<b>11,090,368</b>	<b>14,511,685</b>

### EQUITY

Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	99,845	637,788
Retained earnings	1,660,936	1,740,250
Other items of equity		
<b>TOTAL EQUITY</b>	<b>2,235,942</b>	<b>2,853,199</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,326,310</b>	<b>17,364,884</b>