

INCOME STATEMENT as of the periods indicated

'000 AMD

	Q3 2017	Q3 2016	9m 2017	9m 2016	Change Q3 2017/ Q3 2016	Change 9m 2017/ 9m 2016
Interest income	228,637	216,361	679,842	583,592	5.67%	16.49%
Interest expenses	103,366	121,537	318,180	353,312	-14.95%	-9.94%
Net interest income	125,271	94,824	361,662	230,280	32.11%	57.05%
Fee and Commission income	41,500	41,029	134,780	121,205	1.15%	11.20%
Fee and Commission expense	20,622	20,867	66,972	61,756	-1.17%	8.45%
Net fee and commission income	20,878	20,162	67,808	59,449	3.55%	14.06%
Dividend income	0	0	874	0	n.m.	n.m.
Net trade income	49,004	7,623	88,719	10,081	542.84%	780.06%
Other operating income	521	8,285	85,031	32,107	-93.71%	164.84%
Operating Income	195,674	130,894	604,094	331,917	49.49%	82.00%
Administrative expenses	32,615	31,051	92,108	94,588	5.04%	-2.62%
Other Operating expenses	4,323	1,628	13,598	7,037	165.54%	93.24%
Income before taxes	158,736	98,215	498,388	230,292	61.62%	116.42%
Profit tax charges	28,277	18,490	89,526	44,610	52.93%	100.69%
Net income	130,459	79,725	408,862	185,682	63.64%	120.19%
Other comprehensive income						
Net Gain on Available-for-Sale Financial Assets	-34,562	0	-54,218	0		
Other comprehensive income Tax	6,913	0	10,844	0		
Total other Comprehensive Income	-27,649	0	-43,374	0		
Total Comprehensive income	102,810	79,725	365,488	185,682		

Aram Kayfajyan
Chief Executive Officer

Siranush Khlgatyan
Chief Accountant

BALANCE SHEET as of the periods indicated

'000 AMD

	Sep. 30, 2017	Dec. 31, 2016
ASSETS		
Cash & cash balances with CBA	275	833
Claims on banks & other fin. institutions	99,623	103,681
Financial instruments at fair value through profit or loss	666,625	196,257
Claims on customers	43,206	236,102
Available-for-sale financial assets	1,461,593	2,376,641
Financial assets held-to-maturity	5,774,073	4,467,808
PP&E and intangibles	32,401	36,374
Deferred tax assets	0	0
Other assets	43,934	1,520
TOTAL ASSETS	8,121,730	7,419,216
LIABILITIES		
Due to banks and other fin. institutions	6,639,900	6,291,654
Due to customers	6,385	5,528
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	13,931	2,320
Reserves	4,993	4,993
Other liabilities	178,819	42,217
TOTAL LIABILITIES	6,844,028	6,346,712
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	131,698	175,072
Retained earnings	670,843	422,271
TOTAL EQUITY	1,277,702	1,072,504
TOTAL EQUITY AND LIABILITIES	8,121,730	7,419,216

Aram Kayfajyan

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