



INCOME STATEMENT

| '000 AMD | Q2 2022 | Q2 2021 | 6m 2022 | 6m 2021 | Variance Q2 2022/ Q2 2021 | Variance 6m 2022/ 6m 2021 |
|-----------------------------------------------------------------|----------------|----------------|-----------------|----------------|---------------------------------|---------------------------------|
| Interest income | 325,296 | 314,388 | 582,758 | 633,069 | 3.47% | -7.95% |
| Interest expenses | 268,401 | 230,452 | 487,455 | 446,331 | 16.47% | 9.21% |
| Net interest income | 56,895 | 83,936 | 95,303 | 186,738 | -32.22% | -48.96% |
| Fees and commission income | 116,374 | 54,198 | 182,765 | 103,778 | 2.1x | 76.11% |
| Fees and commission expense | 18,277 | 30,864 | 51,705 | 54,454 | -40.78% | -5.05% |
| Net fees and commission income | 98,097 | 23,334 | 131,060 | 49,324 | 4.2x | 2.7x |
| Dividend income | | | | | | |
| Net trade income | 577,745 | 51,181 | 500,524 | 115,041 | 10.3x | 4.4x |
| Other operating income | 2,082 | 187 | 4,272 | 375 | 11.1x | 11.4x |
| Operating Income | 734,819 | 158,638 | 731,159 | 351,478 | 4.6x | 2.1x |
| Net contributions to possible asset loss reserves | | | | | | |
| Administrative expenses | 559,138 | 46,212 | 592,173 | 85,441 | 12.1x | 6.9x |
| Other operating expenses | 16,754 | 7,592 | 28,996 | 16,132 | 2.2x | 79.74% |
| Net gain from investment in statutory capital of other entities | | 8,870 | | 8,870 | | |
| Income before taxes | 158,927 | 113,704 | 109,990 | 258,775 | 39.77% | -57.50% |
| Profit tax charges | 82,960 | -30,422 | 54,021 | -12,755 | | |
| Net income | 75,967 | 144,126 | 55,969 | 271,530 | -47.29% | -79.39% |
| Other comprehensive income | Q2 2022 | Q2 2021 | 6m 2022 | 6m 2021 | | |
| Net gain on available-for-sale financial assets | 90,136 | -291,956 | -209,421 | -297,152 | | |
| Other comprehensive income tax | -16,224 | 52,552 | 37,696 | 53,487 | | |
| Total other comprehensive income | 73,912 | -239,404 | -171,725 | -243,665 | | |
| Total comprehensive income | 149,879 | -95,278 | -115,756 | 27,865 | | |



BALANCE SHEET

| '000 AMD | 30 June 2022 | 31 December 2021 |
|------------------------------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Cash & cash balances with CBA | 977,235 | 3,513 |
| Claims on banks & other fin. institutions | 2,001,225 | 127,656 |
| Financial instruments at fair value through profit or loss | 882,079 | 1,215,848 |
| Claims on customers | 97,898 | 89,818 |
| Available-for-sale financial assets | 13,951,191 | 11,315,359 |
| Financial assets held-to-maturity | | |
| Investments in statutory capital of other entities | 162,393 | 162,392 |
| PP&E and intangibles | 372,955 | 388,862 |
| Deferred tax assets | 9,957 | |
| Other assets | 101,828 | 27,537 |
| TOTAL ASSETS | 18,556,761 | 13,330,985 |
| LIABILITIES | | |
| Due to banks and other fin. institutions | 13,563,609 | 10,841,353 |
| Due to customers | 2,258,808 | 11,726 |
| Financial liabilities at fair value through profit or loss | | |
| Deferred tax liabilities | | 2,965 |
| Reserves | 28,465 | 28,465 |
| Other liabilities | 581,020 | 205,859 |
| TOTAL LIABILITIES | 16,431,902 | 11,090,368 |
| EQUITY | | |
| Chartered capital | 267,150 | 267,150 |
| Share premium | 208,011 | 208,011 |
| Reserves | -71,882 | 99,845 |
| Retained earnings | 1,721,580 | 1,665,611 |
| Other items of equity | | |
| TOTAL EQUITY | 2,124,859 | 2,240,617 |
| TOTAL EQUITY AND LIABILITIES | 18,556,761 | 13,330,985 |