

## INCOME STATEMENT as of the periods indicated

'000 AMD	Q2 2019	Q2 2018	6m 2019	6m 2018	Change Q2 2019/ Q2 2018	Change 6m 2019/ 6m 2018
Interest income	222,862	217,466	436,859	411,558	2.48%	6.15%
Interest expenses	103,541	102,246	197,992	186,461	1.27%	6.18%
<b>Net interest income</b>	<b>119,321</b>	<b>115,220</b>	<b>238,867</b>	<b>225,097</b>	<b>3.56%</b>	<b>6.12%</b>
Fee and Commission income	70,887	38,694	123,688	91,138	83.20%	35.72%
Fee and Commission expense	27,336	18,361	51,265	43,458	48.88%	17.96%
<b>Net fee and commission income</b>	<b>43,551</b>	<b>20,333</b>	<b>72,423</b>	<b>47,680</b>	<b>114.19%</b>	<b>51.89%</b>
Net trade income	116,368	8,257	152,585	103,855	1,309.33%	46.92%
Other operating income	1,373	273	1,560	728	402.93%	114.29%
<b>Operating Income</b>	<b>280,613</b>	<b>144,083</b>	<b>465,435</b>	<b>377,360</b>	<b>94.76%</b>	<b>23.34%</b>
Net withdrawals to possible asset loss reserves						
Administrative expenses	53,532	44,139	86,118	84,818	21.28%	1.53%
Other Operating expenses	3,473	4,959	6,828	7,344	-29.97%	-7.03%
Net gain from investment in statutory capital of other entities	17		17			
<b>Income before taxes</b>	<b>223,625</b>	<b>94,985</b>	<b>372,506</b>	<b>285,198</b>	<b>135.43%</b>	<b>30.61%</b>
Profit tax charges	45,783	16,390	73,969	52,077	179.33%	42.04%
<b>Net income</b>	<b>177,842</b>	<b>78,595</b>	<b>298,537</b>	<b>233,121</b>	<b>126.28%</b>	<b>28.06%</b>
Other comprehensive income	Q2 2019	Q2 2018	6m 2019	6m 2018		
Net Gain on Available-for-Sale Financial Assets	-5,248	-84,735	-104,265	-63,165		
Other comprehensive income Tax	1,050	16,947	20,853	12,633		
Total other Comprehensive Income	-4,198	-67,788	-83,412	-50,532		
Total Comprehensive income	<b>173,644</b>	<b>10,807</b>	<b>215,125</b>	<b>182,589</b>		

**BALANCE SHEET as of the periods indicated**

<b>'000 AMD</b>	<b>Jun 30, 2019</b>	<b>Dec 31, 2018</b>
<b>ASSETS</b>		
Cash & cash balances with CBA	1,763	1,505
Claims on banks & other fin. institutions	333,169	65,840
Financial instruments at fair value through profit or loss	1,923,490	1,755,286
Claims on customers	66,703	27,331
Available-for-sale financial assets	7,489,607	6,909,061
Financial assets held-to-maturity		
Investments in statutory capital of other entities	44,170	44,170
PP&E and intangibles	47,053	49,132
Deferred tax assets		
Other assets	21,047	4,026
<b>TOTAL ASSETS</b>	<b>9,927,002</b>	<b>8,856,351</b>
<b>LIABILITIES</b>		
Due to banks and other fin. institutions	7,076,740	6,191,507
Due to customers	10,753	9,795
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	141,239	164,591
Reserves	96,373	89,894
Other liabilities	84,250	100,633
<b>TOTAL LIABILITIES</b>	<b>7,409,355</b>	<b>6,556,420</b>
<b>EQUITY</b>		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	714,263	797,675
Retained earnings	1,326,372	1,027,095
Other items of equity	1,851	
<b>TOTAL EQUITY</b>	<b>2,517,647</b>	<b>2,299,931</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,927,002</b>	<b>8,856,351</b>