

INCOME STATEMENT

'000 AMD	Q4 2020	Q4 2019	12m 2020	12m 2019	Variance Q4 2020/ Q4 2019	Variance 12m 2020/ 12m 2019
Interest income	324,212	226,328	1,134,095	894,939	43.25%	26.72%
Interest expense	177,522	102,189	613,692	410,637	73.72%	49.45%
Net interest income	146,690	124,139	520,403	484,302	18.17%	7.45%
Fee and commission income	69,619	66,918	241,690	263,137	4.04%	-8.15%
Fee and commission expense	33,546	28,855	108,387	102,427	16.26%	5.82%
Net fee and commission income	36,073	38,063	133,303	160,710	-5.23%	-17.05%
Dividend income						
Net trade income	-13,947	113,296	173,020	298,039		-41.95%
Other operating income	189	171	950	1,455	10.53%	-34.71%
Operating income	169,005	275,669	827,676	944,506	-38.69%	-12.37%
Net contributions to provision for possible asset losses						
Administrative expenses	54,123	69,487	217,252	210,483	-22.11%	3.22%
Other operating expenses	51,522	-55,536	62,629	-44,390		
Net gain from investment in statutory capital of other entities	49,519	26,964	72,514	26,964		168.93%
Income before taxes	112,879	288,682	620,309	805,377	-60.90%	-22.98%
Profit tax charges	17,632	55,086	88,084	151,379	-67.99%	-41.81%
Net income	95,247	233,596	532,225	653,998	-59.23%	-18.62%
	Q4	Q4	12m	12m		
	2020	2019	2020	2019		
Other comprehensive income						
Net gain on available-for-sale financial assets	-852,439	57,786	-508,691	101,593		
Other comprehensive income tax	153,439	-11,557	91,564	-20,319		
Total other comprehensive income	-699,000	46,228	-417,127	81,274		
Total comprehensive income	-603,753	279,824	115,098	735,272		

BALANCE SHEET

'000 AMD	31 December 2020	31 December 2019
ASSETS		
Cash & cash balances with CBA	534	4,448
Claims on banks & other financial institutions	541,589	55,573
Financial instruments at fair value through profit or loss	2,803,697	2,341,969
Claims on customers	62,479	44,792
Available-for-sale financial assets	13,543,113	7,502,885
Financial assets held-to-maturity		
Investments in statutory capital of other entities	144,654	71,134
PP&E and intangibles	237,338	42,544
Deferred tax assets		
Other assets	23,406	4,394
TOTAL ASSETS	17,356,810	10,067,739
LIABILITIES		
Due to banks and other financial institutions	14,079,230	6,916,198
Due to customers	9,405	9,756
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	115,582	171,673
Reserves	55,902	29,794
Other liabilities	254,890	129,271
TOTAL LIABILITIES	14,515,009	7,256,692
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	620,866	878,949
Retained earnings	1,745,774	1,454,016
Other items of equity		2,921
TOTAL EQUITY	2,841,801	2,811,047
TOTAL EQUITY AND LIABILITIES	17,356,810	10,067,739