



INCOME STATEMENT

'000 AMD	Q3 2023	Q3 2022	9m 2023	9m 2022	Variance Q3 2023/ Q3 2022	Variance 9m 2023/ 9m 2022
Interest income	584,045	433,453	1,280,412	1,016,211	34.74%	26.00%
Interest expenses	558,452	358,021	1,189,456	845,476	55.98%	40.68%
Net interest income	25,593	75,432	90,956	170,735	-66.07%	-46.73%
Fee and Commission income	2,182,679	1,392,761	10,413,696	1,575,526	56.72%	6.61x
Fee and Commission expense	421,513	52,363	1,193,887	104,068	8.05x	11.47x
Net fee and commission income	1,761,166	1,340,398	9,219,809	1,471,458	31.39%	6.27x
Dividend income						
Net trade income	1,238,347	3,667,722	5,101,898	4,168,246	-66.24%	22.40%
Other operating income	2,057	2,329	6,346	6,601	-11.68%	-3.86%
Operating Income	3,027,163	5,085,881	14,419,009	5,817,040	-40.48%	2.48x
Net withdrawals to possible asset loss reserves						
Administrative expenses	3,668,627	3,670,190	7,536,506	4,262,363	-0.04%	76.82%
Other Operating expenses	26,336	13,519	88,225	42,515	94.81%	2.08x
Net gain from investment in statutory capital of other entities						
Income before taxes	-667,800	1,402,172	6,794,278	1,512,162		4.49x
Profit tax charges	-136,073	129,991	1,151,830	184,012		6.26x
Net income	-531,727	1,272,181	5,642,448	1,328,150		4.25x
Other comprehensive income	Q3 2023	Q3 2022	9m 2023	9m 2022		
Net Gain on Available-for-Sale Financial Assets	459,447	-10,978	1,177,280	-220,399		
Other comprehensive income Tax	-82,700	1,976	-211,910	39,672		
Total other Comprehensive Income	376,747	-9,002	965,370	-180,727		
Total Comprehensive income	-154,980	1,263,179	6,607,818	1,147,423		



BALANCE SHEET

'000 AMD	30 September 2023	31 December 2022
ASSETS		
Cash & cash balances with CBA		735
Claims on banks & other fin. institutions	4,704,756	2,958,245
Financial instruments at fair value through profit or loss	12,087,366	3,552,966
Claims on customers	421,110	1,322,911
Available-for-sale financial assets	25,241,065	8,158,660
Financial assets held-to-maturity		
Investments in statutory capital of other entities	167,122	167,122
PP&E and intangibles	388,943	367,345
Deferred tax assets		53,910
Other assets	12,082	1,841,807
TOTAL ASSETS	43,022,444	18,423,701
LIABILITIES		
Due to banks and other fin. institutions	26,206,975	9,197,297
Due to customers	4,244,153	558,906
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	149,509	
Reserves	27,677	293,784
Other liabilities	1,487,767	3,947,085
TOTAL LIABILITIES	32,116,081	13,997,072
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	992,507	12,710
Retained earnings	9,438,695	3,938,758
Other items of equity		
TOTAL EQUITY	10,906,363	4,426,629
TOTAL EQUITY AND LIABILITIES	43,022,444	18,423,701