

INCOME STATEMENT

'000 AMD	Q3 2021	Q3 2020	9m 2021	9m 2020	Variance Q3 2021/ Q3 2020	Variance 9m 2021/ 9m 2020
Interest income	314,459	318,343	947,528	809,883	-1.22%	17.00%
Interest expenses	259,357	169,504	705,688	436,170	53.01%	61.79%
Net interest income	55,102	148,839	241,840	373,713	-62.98%	-35.29%
Fee and commission income	71,294	61,597	175,072	172,071	15.74%	1.74%
Fee and commission expense	35,602	24,980	90,056	74,841	42.52%	20.33%
Net fee and commission income	35,692	36,617	85,016	97,230	-2.53%	-12.56%
Dividend income						
Net trade income	-161,116	71,857	-46,075	186,967		
Other operating income	188	187	563	761	0.53%	-26.02%
Operating income	-70,134	257,500	281,344	658,671	-127.24%	-57.29%
Net contributions to reserves for potential asset losses						
Administrative expenses	67,437	79,597	152,878	163,129	-15.28%	-6.28%
Other operating expenses	7,641	4,529	23,773	11,107	68.71%	114.04%
Net gain from investment in statutory capital of other entities	8,496		17,366	22,995		-24.48%
Income before taxes	-136,716	173,374	122,059	507,430	-178.86%	-75.95%
Profit tax charges	-24,452	26,981	-37,207	70,452		
Net income	-112,264	146,393	159,266	436,978		-63.55%
Other comprehensive income	Q3 2021	Q3 2020	9m 2021	9m 2020		
Net gain on available-for-sale financial assets	-334,820	41,971	-631,972	343,748		
Other comprehensive income tax	60,268	-7,555	113,755	-61,875		
Total other comprehensive income	-274,552	34,416	-518,217	281,873		
Total comprehensive income	-386,816	180,809	-358,951	718,851		

BALANCE SHEET

'000 AMD	30 September 2021	31 December 2020
ASSETS		
Cash & cash balances with the Central Bank of Armenia	3,709	534
Claims on banks & other financial institutions	295,825	541,117
Financial instruments at fair value through profit or loss	1,463,390	2,803,697
Claims on customers	116,978	62,479
Available-for-sale financial assets	11,800,702	13,543,113
Held-to-maturity financial assets		
Investments in statutory capital of other entities	162,020	144,654
PP&E and intangibles	285,260	245,884
Deferred tax assets		
Other assets	102,241	23,406
TOTAL ASSETS	14,230,125	17,364,884
LIABILITIES		
Due to banks and other financial institutions	11,554,149	14,081,368
Due to customers	13,338	9,405
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	11,395	115,582
Reserves	32,458	32,458
Other liabilities	364,972	272,872
TOTAL LIABILITIES	11,976,312	14,511,685
EQUITY		
Charter capital	267,150	267,150
Share premium	208,011	208,011
Reserves	119,571	637,788
Retained earnings	1,659,081	1,740,250
Other items of equity		
TOTAL EQUITY	2,253,813	2,853,199
TOTAL EQUITY AND LIABILITIES	14,230,125	17,364,884