

## INCOME STATEMENT

'000 AMD	Q3 2020	Q3 2019	9m 2020	9m 2019	Variance Q3 2020/ Q3 2019	Variance 9m 2020/ 9m 2019
Interest income	318,343	231,752	809,883	668,611	37.36%	21.13%
Interest expense	169,504	110,456	436,170	308,448	53.46%	41.41%
<b>Net interest income</b>	<b>148,839</b>	<b>121,296</b>	<b>373,713</b>	<b>360,163</b>	<b>22.71%</b>	<b>3.76%</b>
Fee and commission income	61,597	72,531	172,071	196,219	-15.07%	-12.31%
Fee and commission expense	24,980	22,307	74,841	73,572	11.98%	1.72%
<b>Net fee and commission income</b>	<b>36,617</b>	<b>50,224</b>	<b>97,230</b>	<b>122,647</b>	<b>-27.09%</b>	<b>-20.72%</b>
Dividend income						
Net trade income	71,857	32,158	186,967	184,743	123.45%	1.20%
Other operating income	187	-293	761	1,284		-40.73%
<b>Operating income</b>	<b>257,500</b>	<b>203,385</b>	<b>658,671</b>	<b>668,837</b>	<b>26.61%</b>	<b>-1.52%</b>
Net contributions to provision for possible asset losses						
Administrative expenses	79,597	54,878	163,129	140,996	45.04%	15.70%
Other operating expenses	4,529	4,318	11,107	11,146	4.89%	-0.35%
Net gain from investment in statutory capital of other entities			22,995			
<b>Income before taxes</b>	<b>173,374</b>	<b>144,189</b>	<b>507,430</b>	<b>516,695</b>	<b>20.24%</b>	<b>-1.79%</b>
Profit tax charges	26,981	22,324	70,452	96,293	20.86%	-26.84%
<b>Net income</b>	<b>146,393</b>	<b>121,865</b>	<b>436,978</b>	<b>420,402</b>	<b>20.13%</b>	<b>3.94%</b>
	<b>Q3</b>	<b>Q3</b>	<b>9m</b>	<b>9m</b>		
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>		
Other comprehensive income						
Net gain on available-for-sale financial assets	41,971	148,073	343,748	43,808		
Other comprehensive income tax	-7,555	-29,615	-61,875	-8,762		
Total other comprehensive income	34,416	118,458	281,873	35,046		
Total comprehensive income	<b>180,809</b>	<b>240,323</b>	<b>718,851</b>	<b>455,448</b>		

## BALANCE SHEET

'000 AMD	30 June 2020	31 December 2019
<b>ASSETS</b>		
Cash & cash balances with CBA	737	4,448
Claims on banks & other financial institutions	931,736	55,573
Financial instruments at fair value through profit or loss	2,632,311	2,341,969
Claims on customers	76,458	44,792
Available-for-sale financial assets	14,295,845	7,502,885
Financial assets held-to-maturity		
Investments in statutory capital of other entities	71,134	71,134
PP&E and intangibles	246,821	42,544
Deferred tax assets		
Other assets	14,850	4,394
<b>TOTAL ASSETS</b>	<b>18,269,892</b>	<b>10,067,739</b>
<b>LIABILITIES</b>		
Due to banks and other financial institutions	14,138,223	6,916,198
Due to customers	9,720	9,756
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	277,156	171,673
Reserves	29,650	29,794
Other liabilities	369,589	129,271
<b>TOTAL LIABILITIES</b>	<b>14,824,338</b>	<b>7,256,692</b>
<b>EQUITY</b>		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	1,319,866	878,949
Retained earnings	1,650,527	1,454,016
Other items of equity		2,921
<b>TOTAL EQUITY</b>	<b>3,445,554</b>	<b>2,811,047</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,269,892</b>	<b>10,067,739</b>