



## INCOME STATEMENT

'000 AMD	Q2 2023	Q2 2022	6m 2023	6m 2022	Variance Q2 2023/ Q2 2022	Variance 6m 2023/ 6m 2022
Interest income	377,881	325,296	696,367	582,758	16.17%	19.50%
Interest expenses	343,975	268,401	631,004	487,455	28.16%	29.45%
<b>Net interest income</b>	<b>33,906</b>	<b>56,895</b>	<b>65,363</b>	<b>95,303</b>	<b>-40.41%</b>	<b>-31.42%</b>
Fee and Commission income	4,449,575	116,374	8,231,017	182,765	38.24x	45.04x
Fee and Commission expense	-116,782	18,277	772,374	51,705		14.94x
<b>Net fee and commission income</b>	<b>4,566,357</b>	<b>98,097</b>	<b>7,458,643</b>	<b>131,060</b>	<b>46.55x</b>	<b>56.91x</b>
Dividend income						
Net trade income	1,007,987	577,745	3,863,551	500,524	74.47%	7.72x
Other operating income	2,206	2,082	4,289	4,272	5.96%	0.40%
<b>Operating Income</b>	<b>5,610,456</b>	<b>734,819</b>	<b>11,391,846</b>	<b>731,159</b>	<b>7.64x</b>	<b>15.58x</b>
Net withdrawals to possible asset loss reserves						
Administrative expenses	3,560,892	559,138	3,867,879	592,173	6.37x	6.53x
Other Operating expenses	29,295	16,754	61,889	28,996	74.85%	2.13x
Net gain from investment in statutory capital of other entities						
<b>Income before taxes</b>	<b>2,020,269</b>	<b>158,927</b>	<b>7,462,078</b>	<b>109,990</b>	<b>12.71x</b>	<b>67.84x</b>
Profit tax charges	324,091	82,960	1,287,903	54,021	3.91x	23.84x
<b>Net income</b>	<b>1,696,178</b>	<b>75,967</b>	<b>6,174,175</b>	<b>55,969</b>	<b>22.33x</b>	<b>110.31x</b>
Other comprehensive income	<b>Q2 2023</b>	<b>Q2 2022</b>	<b>6m 2023</b>	<b>6m 2022</b>		
Net Gain on Available-for-Sale Financial Assets	527,951	90,136	717,833	-209,421		
Other comprehensive income Tax	-95,031	-16,224	-129,210	37,696		
Total other Comprehensive Income	432,920	73,912	588,623	-171,725		
Total Comprehensive income	<b>2,129,098</b>	<b>149,879</b>	<b>6,762,798</b>	<b>-115,756</b>		



## BALANCE SHEET

'000 AMD	30 June 2023	31 December 2022
<b>ASSETS</b>		
Cash & cash balances with CBA		735
Claims on banks & other fin. institutions	8,976,056	2,958,245
Financial instruments at fair value through profit or loss	10,088,655	3,552,966
Claims on customers	877,672	1,322,911
Available-for-sale financial assets	15,073,999	8,158,660
Financial assets held-to-maturity		
Investments in statutory capital of other entities	167,122	167,122
PP&E and intangibles	403,215	367,345
Deferred tax assets	53,308	53,910
Other assets	3,628,201	1,841,807
<b>TOTAL ASSETS</b>	<b>39,268,228</b>	<b>18,423,701</b>
<b>LIABILITIES</b>		
Due to banks and other fin. institutions	17,639,786	9,197,297
Due to customers	8,306,793	558,906
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities		
Reserves	293,784	293,784
Other liabilities	2,035,824	3,947,085
<b>TOTAL LIABILITIES</b>	<b>28,276,187</b>	<b>13,997,072</b>
<b>EQUITY</b>		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	601,333	12,710
Retained earnings	9,915,547	3,938,758
Other items of equity		
<b>TOTAL EQUITY</b>	<b>10,992,041</b>	<b>4,426,629</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>39,268,228</b>	<b>18,423,701</b>