



INCOME STATEMENT

'000 AMD	Q1 2022	Q1 2021	3m 2022	3m 2021	Variance Q1 2022/ Q1 2021	Variance 3m 2022/ 3m 2021
Interest income	257,462	223,807	257,462	223,807	15.04%	15.04%
Interest expenses	219,054	110,979	219,054	110,979	97.38%	97.38%
Net interest income	38,408	112,828	38,408	112,828	-65.96%	-65.96%
Fees and commission income	66,391	52,658	66,391	52,658	26.08%	26.08%
Fees and commission expense	33,428	24,649	33,428	24,649	35.62%	35.62%
Net fees and commission income	32,963	28,009	32,963	28,009	17.69%	17.69%
Dividend income						
Net trade income	-77,221	28,300	-77,221	28,300		
Other operating income	2,190	386	2,190	386	5.7x	5.7x
Operating Income	-3,660	169,523	-3,660	169,523		
Net contributions to possible asset loss reserves						
Administrative expenses	33,035	39,964	33,035	39,964	-17.34%	-17.34%
Other operating expenses	12,242	3,707	12,242	3,707	3.3x	3.3x
Net gain from investment in statutory capital of other entities		16,284		16,284		
Income before taxes	-48,937	142,136	-48,937	142,136		
Profit tax charges	-28,939	19,846	-28,939	19,846		
Net income	-19,998	122,290	-19,998	122,290		
Other comprehensive income	Q1 2022	Q1 2021	3m 2022	3m 2021		
Net gain on available-for-sale financial assets	-299,557	189,923	-299,557	189,923		
Other comprehensive income tax	53,920	-34,186	53,920	-34,186		
Total other comprehensive income	-245,637	155,737	-245,637	155,737		
Total comprehensive income	-265,635	278,027	-265,635	278,027		



BALANCE SHEET

'000 AMD	31 March 2022	31 December 2021
ASSETS		
Cash & cash balances with CBA	4,508	3,513
Claims on banks & other fin. institutions	351,599	127,656
Financial instruments at fair value through profit or loss	1,112,246	1,215,848
Claims on customers	93,002	89,818
Available-for-sale financial assets	7,990,240	11,315,359
Financial assets held-to-maturity		
Investments in statutory capital of other entities	162,393	162,392
PP&E and intangibles	378,530	388,862
Deferred tax assets	61,535	
Other assets	3,121	27,537
TOTAL ASSETS	10,157,174	13,330,985
LIABILITIES		
Due to banks and other fin. institutions	7,934,969	10,841,353
Due to customers	12,374	11,726
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities		2,965
Reserves	28,465	28,465
Other liabilities	206,384	205,859
TOTAL LIABILITIES	8,182,192	11,090,368
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	-145,792	99,845
Retained earnings	1,645,613	1,665,611
Other items of equity		
TOTAL EQUITY	1,974,982	2,240,617
TOTAL EQUITY AND LIABILITIES	10,157,174	13,330,985