



STATEMENT OF FINANCIAL POSITION

'000 AMD

31 March 2026 31 December 2025

ASSETS

Claims on banks & other fin. institutions	797,910	1,186,950
Financial instruments at fair value through profit or loss	16,641,684	12,744,277
Claims on customers	402,989	442,579
Financial assets at fair value through OCI	48,407,680	47,826,750
Investments in statutory capital of other entities	522,182	522,181
PP&E and intangibles	1,170,060	1,075,823
Other assets	108,891	423,212
TOTAL ASSETS	68,051,396	64,221,772

LIABILITIES

Due to banks and other fin. institutions	46,835,659	43,249,919
Due to customers	22,018	93,009
Deferred tax liabilities	728,637	822,198
Other liabilities	1,019,749	1,026,657
TOTAL LIABILITIES	48,606,063	45,191,783

EQUITY

Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	3,051,411	3,300,243
Retained earnings	15,918,761	15,254,585
TOTAL EQUITY	19,445,333	19,029,989
TOTAL EQUITY AND LIABILITIES	68,051,396	64,221,772



STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME

'000 AMD	Q1 2026	Q1 2025	3m 2026	3m 2025	1Q 2026 / 1Q 2025	3m 2026 / 3m 2025
Interest income	1,103,011	1,151,392	1,103,011	1,151,392	-4.2%	-4.2%
Interest expenses	(755,404)	(702,041)	(755,404)	(702,041)	7.6%	7.6%
Net interest income	347,607	449,351	347,607	449,351	-22.6%	-22.6%
Fee and Commission income	471,908	842,010	471,908	842,010	-44.0%	-44.0%
Fee and Commission expense	(120,964)	(181,040)	(120,964)	(181,040)	-33.2%	-33.2%
Net fee and commission income	350,944	660,970	350,944	660,970	-46.9%	-46.9%
Dividend income	0	668	0	668	100.0%	-100.0%
Net trade income	590,363	197,020	590,363	197,020	199.6%	199.6%
Other operating income	9,761	29,877	9,761	29,877	-67.3%	-67.3%
Operating Income	1,298,675	1,337,886	1,298,675	1,337,886	-2.9%	-2.9%
Net withdrawals to possible asset loss reserves	8,317	(23,359)	8,317	(23,359)	-135.6%	-135.6%
Administrative expenses	(507,006)	(666,228)	(507,006)	(666,228)	-23.9%	-23.9%
Other Operating expenses	(35,788)	(29,291)	(35,788)	(29,291)	22.2%	22.2%
Income before taxes	764,198	619,008	764,198	619,008	23.5%	23.5%
Profit tax charges	(100,022)	(98,109)	(100,022)	(98,109)	1.9%	1.9%
Net income	664,176	520,899	664,176	520,899	27.5%	27.5%
Other comprehensive income	Q4 2025	Q4 2024	12m 2025	12m 2024		
Net Gain on Available-for-Sale Financial Assets	(303,454)	275,777	(303,454)	275,777		
Other comprehensive income Tax	54,622	(49,640)	54,622	(49,640)		
Total other Comprehensive Income	(248,832)	226,137	(248,832)	226,137		
Total Comprehensive income	415,344	747,036	415,344	747,036		