



STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME

'000 AMD	Q1 2025	Q1 2024	3m 2025	3m 2024	Q1 2025 / Q1 2024	3m 2025 / 3m 2024
Interest income	1,151,392	884,970	1,151,392	884,970	30.1%	30.1%
Interest expenses	(702,041)	(572,871)	(702,041)	(572,871)	22.5%	22.5%
<b>Net interest income</b>	<b>449,351</b>	<b>312,099</b>	<b>449,351</b>	<b>312,099</b>	<b>44.0%</b>	<b>44.0%</b>
Fee and Commission income	842,010	2,163,515	842,010	2,163,515	-61.1%	-61.1%
Fee and Commission expense	(181,040)	(329,656)	(181,040)	(329,656)	-45.1%	-45.1%
<b>Net fee and commission income</b>	<b>660,970</b>	<b>1,833,859</b>	<b>660,970</b>	<b>1,833,859</b>	<b>-64.0%</b>	<b>-64.0%</b>
Dividend income	668	-	668	-	100.0%	100.0%
Net trade income	197,020	1,998,876	197,020	1,998,876	-90.1%	-90.1%
Other operating income	29,877	19,947	29,877	19,947	49.8%	49.8%
<b>Operating Income</b>	<b>1,337,886</b>	<b>4,164,781</b>	<b>1,337,886</b>	<b>4,164,781</b>	<b>-67.9%</b>	<b>-67.9%</b>
Net withdrawals to possible asset loss reserves	(23,359)	(83,904)	(23,359)	(83,904)	-72.2%	-72.2%
Administrative expenses	(666,228)	(2,648,140)	(666,228)	(2,648,140)	-74.8%	-74.8%
Other Operating expenses	(29,291)	(29,291)	(29,291)	(29,291)	0.0%	0.0%
Net gain from inv. in statutory capital of other	-	-	-	-		
<b>Income before taxes</b>	<b>619,008</b>	<b>1,403,446</b>	<b>619,008</b>	<b>1,403,446</b>	<b>-55.9%</b>	<b>-55.9%</b>
Profit tax charges	(98,109)	(333,370)	(98,109)	(333,370)	-70.6%	-70.6%
<b>Net income</b>	<b>520,899</b>	<b>1,070,076</b>	<b>520,899</b>	<b>1,070,076</b>	<b>-51.3%</b>	<b>-51.3%</b>
<b>Other comprehensive income</b>	<b>Q1 2025</b>	<b>Q1 2024</b>	<b>3m 2025</b>	<b>3m 2024</b>		
Net Gain on Available-for-Sale Financial Assets	275,777	1,521,107	275,777	1,521,107		
Other comprehensive income Tax	(49,640)	(273,799)	(49,640)	(273,799)		
Total other Comprehensive Income	<b>226,137</b>	<b>1,247,308</b>	<b>226,137</b>	<b>1,247,308</b>		
<b>Total Comprehensive income</b>	<b>747,036</b>	<b>2,317,384</b>	<b>747,036</b>	<b>2,317,384</b>		



## STATEMENT OF FINANCIAL POSITION

'000 AMD

31 March 2025 31 December 2024

### ASSETS

Claims on banks & other fin. institutions	3,931,029	6,160,633
Financial instruments at fair value through profit or loss	8,729,873	7,396,982
Claims on customers	441,233	433,595
Financial assets at fair value through OCI	45,003,514	43,433,432
Investments in statutory capital of other entities	308,329	308,329
PP&E and intangibles	665,421	496,480
Other assets	260,216	148,687
<b>TOTAL ASSETS</b>	<b>59,339,615</b>	<b>58,378,138</b>

### LIABILITIES

Due to banks and other fin. institutions	41,288,606	37,710,716
Due to customers	795,278	3,167,264
Deferred tax liabilities	411,228	359,406
Other liabilities	1,040,689	2,083,974
<b>TOTAL LIABILITIES</b>	<b>43,535,801</b>	<b>43,321,360</b>

### EQUITY

Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	1,756,435	1,530,298
Retained earnings	13,572,218	13,051,319
<b>TOTAL EQUITY</b>	<b>15,803,814</b>	<b>15,056,778</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,339,615</b>	<b>58,378,138</b>