



## INCOME STATEMENT

'000 AMD	Q4 2022	Q4 2021	2022	2021	Variance Q4 2022/ Q4 2021	Variance 2022/ 2021
Interest income	399,441	279,924	1,415,652	1,227,452	42.70%	15.33%
Interest expenses	313,862	238,834	1,159,338	944,522	31.41%	22.74%
<b>Net interest income</b>	<b>85,579</b>	<b>41,090</b>	<b>256,314</b>	<b>282,930</b>	<b>108.27%</b>	<b>-9.41%</b>
Fees and commission income	2,470,577	72,890	4,046,103	247,962	33.89x	16.32x
Fees and commission expense	70,497	34,382	174,565	124,438	105.04%	40.28%
<b>Net fees and commission income</b>	<b>2,400,080</b>	<b>38,508</b>	<b>3,871,538</b>	<b>123,524</b>	<b>62.33x</b>	<b>31.34x</b>
Dividend income						
Net trade income	3,146,992	5,476	7,315,238	-40,599	574.69x	
Other operating income	2,108	5,538	8,709	6,101	-61.94%	42.75%
<b>Operating Income</b>	<b>5,634,759</b>	<b>90,612</b>	<b>11,451,799</b>	<b>371,956</b>	<b>62.19x</b>	<b>30.79x</b>
Net contributions to possible asset loss reserves						
Administrative expenses	4,099,574	46,283	8,361,937	199,161	88.58x	41.99x
Other operating expenses	28,941	15,368	71,456	39,141	88.32%	82.56%
Net gain from investment in statutory capital of other entities	4,729	-4,302	4,729	13,064		-63.80%
<b>Income before taxes</b>	<b>1,510,973</b>	<b>24,659</b>	<b>3,023,135</b>	<b>146,718</b>	<b>61.27x</b>	<b>20.61x</b>
Profit tax charges	245,451	22,804	429,463	-14,403	10.76x	
<b>Net income</b>	<b>1,265,522</b>	<b>1,855</b>	<b>2,593,672</b>	<b>161,121</b>	<b>682.22x</b>	<b>16.10x</b>
<b>Other comprehensive income</b>	<b>Q4 2022</b>	<b>Q4 2021</b>	<b>2022</b>	<b>2021</b>		
Net gain on available-for-sale financial assets	114,137	-24,056	-106,262	-656,028		
Other comprehensive income tax	-20,545	4,330	19,127	118,085		
Total other comprehensive income	93,592	-19,726	-87,135	-537,943		
<b>Total comprehensive income</b>	<b>1,359,114</b>	<b>-17,871</b>	<b>2,506,537</b>	<b>-376,822</b>		



## BALANCE SHEET

'000 AMD

31 December 2022    31 December 2021

### ASSETS

Cash & cash balances with CBA	735	3,513
Claims on banks & other fin. institutions	3,953,676	127,656
Financial instruments at fair value through profit or loss	3,552,947	1,215,848
Claims on customers	413,893	89,818
Available-for-sale financial assets	8,158,660	11,315,359
Financial assets held-to-maturity		
Investments in statutory capital of other entities	167,122	162,392
PP&E and intangibles	370,419	388,862
Deferred tax assets	53,910	
Other assets	1,840,923	27,537
<b>TOTAL ASSETS</b>	<b>18,512,285</b>	<b>13,330,985</b>

### LIABILITIES

Due to banks and other fin. institutions	9,197,297	10,841,353
Due to customers	62,616	11,726
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities		2,965
Reserves	293,784	28,465
Other liabilities	4,318,294	205,859
<b>TOTAL LIABILITIES</b>	<b>13,871,991</b>	<b>11,090,368</b>

### EQUITY

Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	12,710	99,845
Retained earnings	4,152,423	1,665,611
Other items of equity		
<b>TOTAL EQUITY</b>	<b>4,640,294</b>	<b>2,240,617</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,512,285</b>	<b>13,330,985</b>