



STATEMENT OF FINANCIAL POSITION

'000 AMD	31 December 2025	31 December 2024
ASSETS		
Claims on banks & other fin. institutions	1,250,122	6,160,633
Financial instruments at fair value through profit or loss	12,744,277	7,396,982
Claims on customers	442,579	433,595
Financial assets at fair value through OCI	47,826,750	43,433,432
Investments in statutory capital of other entities	522,181	308,329
PP&E and intangibles	766,912	496,480
Other assets	437,923	148,687
TOTAL ASSETS	63,990,744	58,378,138
LIABILITIES		
Due to banks and other fin. institutions	43,249,919	37,710,716
Due to customers	135,353	3,167,264
Deferred tax liabilities	905,783	359,406
Other liabilities	666,933	2,083,974
TOTAL LIABILITIES	44,957,988	43,321,360
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	3,300,243	1,530,298
Retained earnings	15,257,352	13,051,319
TOTAL EQUITY	19,032,756	15,056,778
TOTAL EQUITY AND LIABILITIES	63,990,744	58,378,138



**STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

'000 AMD	Q4 2025	Q4 2024	12m 2025	12m 2024	Q4 2025 / Q4 2024	12m 2025 / 12m 2024
Interest income	1,186,678	1,064,900	4,527,075	3,799,846	11.4%	19.1%
Interest expenses	(758,761)	(666,897)	(2,757,338)	(2,490,602)	13.8%	10.7%
Net interest income	427,917	398,003	1,769,737	1,309,244	7.5%	35.2%
Fee and Commission income	565,544	1,107,405	2,592,838	6,087,515	-48.9%	-57.4%
Fee and Commission expense	(209,158)	(330,230)	(831,967)	(1,494,080)	-36.7%	-44.3%
Net fee and commission income	356,386	777,175	1,760,871	4,593,435	-54.1%	-61.7%
Dividend income	1,012	1	50,710	53,608	100.0%	-5.4%
Net trade income	414,317	2,030,896	2,048,139	5,824,564	-79.6%	-64.8%
Other operating income	5,097	13,437	56,872	74,295	-62.1%	-23.5%
Operating Income	1,204,729	3,219,512	5,686,329	11,855,146	-62.6%	-52.0%
Net withdrawals to possible asset loss reserves	(5,102)	(15,746)	(16,831)	(19,908)	-67.6%	-15.5%
Administrative expenses	(498,829)	(1,940,089)	(2,511,730)	(7,256,637)	-74.3%	-65.4%
Other Operating expenses	(44,867)	(38,917)	(143,985)	(118,030)	15.3%	22.0%
Income before taxes	869,783	1,306,113	3,227,635	4,541,924	-33.4%	-28.9%
Profit tax charges	(110,876)	(226,119)	(487,302)	(882,867)	-51.0%	-44.8%
Net income	758,907	1,079,994	2,740,333	3,659,057	-29.7%	-25.1%
Other comprehensive income	Q4 2025	Q4 2024	12m 2025	12m 2024		
Net Gain on Available-for-Sale Financial Assets	1,951,712	(144,562)	2,158,469	1,267,099		
Other comprehensive income Tax	(351,308)	26,021	(388,524)	(228,078)		
Total other Comprehensive Income	1,600,404	(118,541)	1,769,945	1,039,021		
Total Comprehensive income	2,359,311	961,453	4,510,278	4,698,078		