



STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME

'000 AMD	Q2 2025	Q2 2024	6m 2025	6m 2024	Q2 2025 / Q2 2024	6m 2025 / 6m 2024
Interest income	1,116,503	859,096	2,267,895	1,744,066	30.0%	30.0%
Interest expenses	(654,230)	(609,805)	(1,356,271)	(1,182,676)	7.3%	14.7%
Net interest income	462,273	249,291	911,624	561,390	85.4%	62.4%
Fee and Commission income	576,466	1,580,266	1,418,476	3,743,781	-63.5%	-62.1%
Fee and Commission expense	(225,380)	(300,172)	(406,420)	(629,828)	-24.9%	-35.5%
Net fee and commission income	351,086	1,280,094	1,012,056	3,113,953	-72.6%	-67.5%
Dividend income	41,324	19,125.00	41,992	19,125	116.1%	119.6%
Net trade income	977,375	784,496	1,174,395	2,783,372	24.6%	-57.8%
Other operating income	14,971	20,227	44,848	40,174	-26.0%	11.6%
Operating Income	1,847,029	2,353,233	3,184,915	6,518,014	-21.5%	-51.1%
Net withdrawals to possible asset loss reserves	33,862	84,082	10,503	178	-59.7%	59x
Administrative expenses	(551,430)	(1,388,840)	(1,217,658)	(4,036,980)	-60.3%	-69.8%
Other Operating expenses	(34,242)	(30,863)	(63,533)	(60,154)	10.9%	5.6%
Income before taxes	1,295,219	1,017,612	1,914,227	2,421,058	27.3%	-20.9%
Profit tax charges	(180,245)	(149,551)	(278,354)	(482,921)	20.5%	-42.4%
Net income	1,114,974	868,061	1,635,873	1,938,137	28.4%	-15.6%
Other comprehensive income	Q2 2025	Q2 2024	6m 2025	6m 2024		
Net Gain on Available-for-Sale Financial Assets	(694,325)	(6,014)	(418,548)	1,515,093		
Other comprehensive income Tax	124,979	1,082	75,339	(272,717)		
Total other Comprehensive Income	(569,346)	(4,932)	(343,209)	1,242,376		
Total Comprehensive income	545,628	863,129	1,292,664	3,180,513		



STATEMENT OF FINANCIAL POSITION

'000 AMD

30 June 2025 31 December 2024

ASSETS

Claims on banks & other fin. institutions	3,084,532	6,160,633
Financial instruments at fair value through profit or loss	11,768,310	7,396,982
Claims on customers	497,389	433,595
Financial assets at fair value through OCI	30,687,264	43,433,432
Investments in statutory capital of other entities	308,329	308,329
PP&E and intangibles	648,336	496,480
Other assets	276,161	148,687
TOTAL ASSETS	47,270,321	58,378,138

LIABILITIES

Due to banks and other fin. institutions	26,756,525	37,710,716
Due to customers	2,975,600	3,167,264
Deferred tax liabilities	337,612	359,406
Other liabilities	1,385,442	2,083,974
TOTAL LIABILITIES	31,455,179	43,321,360

EQUITY

Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	1,187,089	1,530,298
Retained earnings	14,152,892	13,051,319
TOTAL EQUITY	15,815,142	15,056,778
TOTAL EQUITY AND LIABILITIES	47,270,321	58,378,138