

INCOME STATEMENT as of the periods indicated

'000 AMD	Q4 2018	Q4 2017	12m 2018	12m 2017	Change Q4 2018/ Q4 2017	Change 2018/ 2017
Interest income	210,735	257,448	847,766	937,290	-18.14%	-9.55%
Interest expenses	97,740	102,323	392,247	420,503	-4.48%	-6.72%
Net interest income	112,995	155,125	455,519	516,787	-27.16%	-11.86%
Fee and Commission income	58,205	49,751	194,646	184,531	16.99%	5.48%
Fee and Commission expense	22,939	26,511	84,549	93,483	-13.47%	-9.56%
Net fee and commission income	35,266	23,240	110,097	91,048	51.75%	20.92%
Dividend income	n.m.	n.m.	n.m.	874	n.m.	n.m.
Net trade income	26,286	124,545	206,285	213,264	-78.89%	-3.27%
Other operating income	268	-82,499	2,823	2532	-100.32%	11.49%
Operating Income	174,815	220,411	774,724	824,505	-20.69%	-6.04%
Net withdrawals to possible asset loss reserves						
Administrative expenses	46,370	45,880	168,040	137,988	1.07%	21.78%
Other Operating expenses	-2,569	12,312	7,323	25,910	-120.87%	-71.74%
Income before taxes	131,014	162,219	599,361	660,607	-19.24%	-9.27%
Profit tax charges	24,066	22,228	109,219	111,754	8.27%	-2.27%
Net income	106,948	139,991	490,142	548,853	-23.60%	-10.70%
Other comprehensive income						
	Q4 2018	Q4 2017	12m 2018	12m 2017		
Net Gain on Available-for-Sale Financial Assets	3,582	943,029	-110,558	888,811		
Other comprehensive income Tax	-716	-188,606	22,112	-177,762		
Total other Comprehensive Income	2,866	754,423	-88,446	711,049		
Total Comprehensive income	109,814	894,414	401,696	1,259,902		

BALANCE SHEET as of the periods indicated

'000 AMD	Dec 31, 2018	Dec 31, 2017
ASSETS		
Cash & cash balances with CBA	1,505	384
Claims on banks & other fin. institutions	65,840	144,832
Financial instruments at fair value through profit or loss	1,755,286	801,439
Claims on customers	27,331	204,044
Available-for-sale financial assets	6,909,061	7,931,789
Investments in statutory capital of other entities	34,270	34,270
PP&E and intangibles	49,132	35,358
Other assets	4,026	6,373
TOTAL ASSETS	8,846,451	9,158,489
LIABILITIES		
Due to banks and other fin. institutions	6,191,507	6,678,265
Due to customers	9,795	12,148
Deferred tax liabilities	164,591	199,628
Reserves	89,894	9,925
Other liabilities	100,633	86,407
TOTAL LIABILITIES	6,556,420	6,986,373
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	797,675	886,121
Retained earnings	1,017,195	810,834
TOTAL EQUITY	2,290,031	2,172,116
TOTAL EQUITY AND LIABILITIES	8,846,451	9,158,489